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NEWS RELEASE

SELLER OF PARAGUAY BONDS ADMITS FRAUD, REPAYS VICTIM

December 14, 2005 . . . Salt Lake City, UT. Francine A. Giani, Executive Director of the Utah Department of Commerce, today announced that the Division of Securities had entered an order against Richard Kay Zollinger of Millville, UT.

According to the order, Zollinger sold a Paraguayan bond to a Utah resident, claiming the bearer bond was worth \$12,000 and was still paying interest. In reality, the bond had been issued in 1935 and was worthless. The investor did not receive payment on the bond. Zollinger has never been licensed to sell securities.

Zollinger admitted selling securities without being licensed and admitted making misrepresentations in connection with the sale of securities. He consented to the entry of an order that requires him to repay the investor and pay a \$10,000 fine to the Division of Securities. Half of the restitution already has been paid. Zollinger also is prohibited from selling any securities in the State of Utah for five years and after that time must comply with the securities laws when buying or selling securities.